MORNING IDEA |

Friday, June 25, 2021

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Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG	6,012.1	Net F *Buy*	85.91M
Change %	-0.37%	F Buy	2409.M
Net Foreign Buy (YTD)	13.83 T	D Buy	6945.M
Resistance	6,060	F Sell	2323.M
Support	5,980	D Sell	7030.M

Highlight News

Sectoral	Last	Change %
Basic Materials	1,186.77	-0.36%
Consumer Cyclicals	738.81	0.47%
Energy	727.63	-0.79%
Financials	1,324.97	-0.07%
Healthcare	1,298.41	-0.36%
Industrials	972.82	0.66%
Infrastructures	924.09	-2.28%
Consumer Non-Cyclical	692.83	-0.68%
Properties & Real Estate	788.60	0.44%
Technology	10,861.55	0.20%
Transportation & Logistic	1,013.66	0.20%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6012. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari pedagangan. Indikator stochastic juga nampak terjadi deathcross mengindikasikan adanya potensi terjadinya pelemahan. Indeks dibebani oleh sektor Infrastructures (-2.281%), Transportation & Logistic (-1.439%), Energy (-0.794%), Consumer Non-Cyclical (-0.68%), Basic Materials (-0.359%), Healthcare (-0.355%), Financials (-0.069%), kendati ditopang oleh sektorTechnology (0.203%), Properties & Real Estate (0.442%), Consumer Cyclicals (0.474%), Industrials (0.66%) yang mengalami penguatan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5980 dan level resistance 6060.

Commodities		Last	Change %
Palm Oil	RM	3,424.00	0.09%
Crude Oil	$	73.32	0.03%
Nickel	$	18,190.00	-1.27%
Gold	$	1,774.60	-0.01%
Coal	$	125.45	3.04%

***Data Update Terakhir Pukul 07.42 WIB**

Global Sentiment

Indeks pada perdagangan kemarin masih terlihat cenderung tertekan, faktor utama yang mempengaruhi pergerakan indeks yakni masih terkait dari lonjakan kasus Covid-19 yang terjadi didomestik, yang mana kenaikannya jika kita lihat based on kurva statistik Indonesia Covid-19 cases iti rata-rata selama 7 hari sudah diatas angka 13.000 sedangkan untuk kasus barunya kalau diakumulasikan sudah mencapai 15000, sudah hampir mendekati kenaikan tertinggi yang terjadi pada bulan Januari awal tahun 2021. Kenaikan ini menimbulkan kekhawatiran investor akan recovery economy Indonesia pada kuartal 2 ini, yang sebelumnya sempat diproyeksikan akan tumbuh positif pada kuartal 2 2021 hingga 8%. Risiko pasar secara domestik saat ini cenderung meningkat.

kemarin baru saja telah rilis data indikator ekonomi yakni Loan Growth Indonesia yang rilisnya sesuai proyeksi kami yakni meningkat namun masih cenderung terkontraksi dari sebelumnya -2.28% menjadi -1.3%. dari perbaikan data tersebut kami melihat bahwa respon pasar tidak begitu signifikan, karena memang lagi-lagi fokus pasar saat ini memang lebih kepada perkembangan kasus Covid-19 dan sedang menunggu (wait and see) juga terhadap tindakan apa yang nantinya akan dilakukan oleh pemerintah guna meminimalisir penyebaran, serta dampaknya akan terhadap sektor atau industri apa saja.

Untuk hari ini, kami memproyeksikan IHSG masih akan cenderung bergerak konsolidasi dengan kecenderungan masih melemah, terutama diakibatkan karna faktor domestik mengenai kasus Covid-19 ini serta untuk besok rilis data ekonomi yang ada juga pengaruhnya kepada indeks cenderung minim, data data tersbeut diantaranya terkait rilisnya PCE Price Index US yang mana kenaikannya nanti akan menjadi salah satu pendorong bagi inflasi US untuk mengalami kenaikan juga, serta salah satu indikator yang diperhatikan oleh para perlaku pasar guna melihat kebijakan bank sentral The Fed kedepannya, utnuk PCE Price Index sebelumnya 3.6% secara tahunan diproyeksikan menjadi 4.2%, sednagkan secara bulanan itu diproyeksikan menjadi 0.8% dari 0.6%.

Indeks	Close	Change %
Dow Jones Industrial	34,197	0.95%
S&P 500	4,266	0.58%
Nasdaq Composite	14,370	0.69%
FTSE 100 London	7,110	0.51%
DAX Xetra Frankfurt	15,589	0.86%
Shanghai Composite	3,566	0.01%
Hangseng Index	28,882	0.23%
Nikkei 225 Osaka	28,875	0.00%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBRI	3,990	Buy on weakness	4040 - 4170	1.3% - 4.5%	3830	Consolidation
AGRO	1,475	Sell on strength	1495 - 1510	1.4% - 2.4%	1420	Overbought
BFIN	960	Sell on strength	980 - 1020	2.1% - 6.3%	925	Consolidation
SCMA	1,620	Speculative Buy	1680 - 1730	3.7% - 6.8%	1570	Consolidation
PWON	452	Speculative Buy	462 - 474	2.2% - 4.9%	438	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

erdikha sekuritas

Sources: Trading Economics, Erdikha Research

onday June 21 2021			Actual	Previous	Consensus	Forecast
	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y JUN	4.65%	4.65%		4.65%
7:30 PM	US	Chicago Fed National Activity Index MAY	0.29	-0.09 ®		0.15
9:15 PM	EA	ECB President Lagarde Speech				
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	6-Month Bill Auction	0.055%	0.040%		
10:30 PM	US	3-Month Bill Auction	0.045%	0.025%		
Tuesday June 22 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	Fed Williams Speech				
10:00 AM	ID	M2 Money Supply YoY MAY	8.1%	11.5%		
1:00 PM	GB	Public Sector Net Borrowing MAY	£-24.3B	£-29.1B ®	£-26.1B	£-28.4B
5:00 PM	GB	CBI Industrial Trends Orders JUN	19	17	18	25
7:55 PM	US	Redbook YoY 19/JUN	17.6%	16.4%		
9:00 PM	EA	Consumer Confidence Flash JUN	-3.3	-5.1	-3	-3
9:00 PM	EA	ECB Lane Speech				
9:00 PM	US	Existing Home Sales MoM MAY	-0.9%	-2.7%		-1%
9:00 PM	US	Existing Home Sales MAY	5.8M	5.85M	5.72M	5.7M
9:00 PM	US	Richmond Fed Manufacturing Index JUN	22	18		16
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			$2.025B	
10:00 PM	US	Fed Daly Speech				
10:30 PM	US	42-Day Bill Auction	0.040%	0.015%		
Wednesday June 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction	0.249%	0.152%		
12:30 AM	EA	ECB Schnabel Speech				
1:00 AM	US	Fed Chair Powell Testimony				
3:30 AM	US	API Crude Oil Stock Change 18/JUN	-7.199M	-8.537M	-3.625M	
2:30 PM	EA	ECB Guindos Speech				
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:00 PM	EA	Markit Manufacturing PMI Flash JUN	63.1	63.1	62.1	62.2
3:00 PM	EA	Markit Services PMI Flash JUN	58.0	55.2	57.8	57.6
3:00 PM	EA	Markit Composite PMI Flash JUN	59.2	57.1	58.8	58.9
3:30 PM	GB	Markit/CIPS UK Services PMI Flash JUN	61.7	62.9	63	62.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash JUN	64.2	65.6	64	64.5
3:30 PM	GB	Markit/CIPS Composite PMI Flash JUN	61.7	62.9	62.8	62.7
6:00 PM	US	MBA Mortgage Applications 18/JUN	2.1%	4.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 18/JUN	3.18%	3.11%		
7:30 PM	US	Current Account Q1	$-195.7B	$-175.1B ®	$-206.8B	$-193B
8:10 PM	US	Fed Bowman Speech				
8:45 PM	US	Markit Manufacturing PMI Flash JUN	62.6	62.1	61.5	61
8:45 PM	US	Markit Services PMI Flash JUN	64.8	70.4	70	69
8:45 PM	US	Markit Composite PMI Flash JUN	63.9	68.7		67
9:00 PM	US	New Home Sales MoM MAY	-5.9%	-7.8% ®		-2.1%
9:00 PM	US	New Home Sales MAY	0.769M	0.817M ®	0.87M	0.85M
9:30 PM	US	EIA Gasoline Stocks Change 18/JUN	-2.93M	1.954M	0.833M	
9:30 PM	US	EIA Crude Oil Stocks Change 18/JUN	-7.614M	-7.355M	-3.942M	
9:30 PM	US	EIA Distillate Stocks Change 18/JUN	1.754M	-1.023M	1.083M	
9:30 PM	US	EIA Gasoline Production Change 18/JUN	0.401M	0.495M		
9:30 PM	US	EIA Distillate Fuel Production Change 18/JUN	0.056M	0.138M		
9:30 PM	US	EIA Refinery Crude Runs Change 18/JUN	-0.225M	0.412M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 18/JUN	-1.833M	-2.15M		
9:30 PM	US	EIA Crude Oil Imports Change 18/JUN	0.43M	-0.845M		
9:30 PM	US	EIA Heating Oil Stocks Change 18/JUN	0.199M	-0.518M		
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			$6.025B	
10:00 PM	US	Fed Bostic Speech				
10:30 PM	US	2-Year FRN Auction	0.030%	0.030%		
11:00 PM	EA	ECB President Lagarde Speech				
Thursday June 24 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	0.904%	0.788%		
2:30 PM	ID	Loan Growth YoY MAY	-1.3%	-2.28%		
3:00 PM	EA	ECB General Council Meeting				
	GB	BoE Interest Rate Decision	0.1%	0.1%	0.1%	0.1%
6:00 PM	GB	BoE MPC Vote Cut	0/9	0/9	0/9	0/9
6:00 PM	GB	BoE MPC Vote Unchanged	09-Sep	09-Sep	09-Sep	09-Sep
6:00 PM	GB	BoE MPC Vote Hike	0/9	0/9	0/9	0/9

			Actual	Previous	Consensus	Forecast
6:00 PM	GB	MPC Meeting Minutes				
6:00 PM	GB	BoE Quantitative Easing	£875B	£875B	£875B	£875B
6:35 PM	EA	ECB Panetta Speech				
	US	Durable Goods Orders MoM MAY	2.3%	-0.8% ®	2.8%	2%
7:30 PM	US	Durable Goods Orders Ex Transp MoM MAY	0.3%	1.7% ®	0.8%	0.6%
7:30 PM	US	Goods Trade Balance Adv MAY	$-88.11B	$-85.73B ®		$-84B
7:30 PM	US	Wholesale Inventories MoM Adv MAY	1.1%	1% ®		0.4%
7:30 PM	US	GDP Price Index QoQ Final Q1	4.3%	1.9%	4.3%	4.3%
7:30 PM	US	Corporate Profits QoQ Final Q1	1.7%	-3.3%		-0.8%
7:30 PM	US	GDP Growth Rate QoQ Final Q1	6.4%	4.3%	6.4%	6.4%
7:30 PM	US	Jobless Claims 4-week Average JUN/19	397.75K	396.25K ®		383K
7:30 PM	US	Initial Jobless Claims 19/JUN	411K	418K ®	380K	360K
7:30 PM	US	Continuing Jobless Claims 12/JUN	3390K	3534K ®	3470K	3520K
7:30 PM	US	Durable Goods Orders ex Defense MoM MAY	1.7%	0.5% ®		0.2%
7:30 PM	US	Core PCE Prices QoQ Final Q1	2.5%	1.3%	2.5%	2.5%
7:30 PM	US	PCE Prices QoQ Final Q1	3.7%	1.5%	3.7%	3.7%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 18/JUN	55Bcf	16Bcf	66Bcf	
10:00 PM	US	Fed Williams Speech				
10:00 PM	US	Kansas Fed Manufacturing Index JUN	30	32		29
10:30 PM	US	4-Week Bill Auction	0.045%	0.045%		
10:30 PM	US	8-Week Bill Auction	0.050%	0.035%		
	EU	European Council Meeting				
Friday June 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction	1264%	1285%		
3:30 AM	US	Fed Bank Stress Test Results				
	GB	Gfk Consumer Confidence JUN	-9	-9	-7	-7
3:00 PM	EA	Loans to Households YoY MAY		3.8%		4%
3:00 PM	EA	Loans to Companies YoY MAY		3.2%		3.4%
3:00 PM	EA	M3 Money Supply YoY MAY		9.2%	8.5%	8.8%
6:00 PM	GB	BoE Quarterly Bulletin				
7:00 PM	GB	CBI Distributive Trades JUN		18	14	15
	US	Personal Income MoM MAY		-13.1%	-2.5%	-3%
	US	Personal Spending MoM MAY		0.5%	0.4%	0.4%
7:30 PM	US	PCE Price Index YoY MAY		3.6%		4.2%
7:30 PM	US	PCE Price Index MoM MAY		0.6%		0.8%
7:30 PM	US	Core PCE Price Index YoY MAY		3.1%	3.4%	3.5%
7:30 PM	US	Core PCE Price Index MoM MAY		0.7%	0.6%	0.6%
9:00 PM	US	Michigan Inflation Expectations Final JUN		4.6%		4%
9:00 PM	US	Michigan Consumer Sentiment Final JUN		82.9	86.5	86.4
9:00 PM	US	Michigan 5 Year Inflation Expectations Final JUN		3%		2.8%
9:00 PM	US	Michigan Consumer Expectations Final JUN		78.8	84	83.8
9:00 PM	US	Michigan Current Conditions Final JUN		89.4	90.7	90.6
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	
	EU	European Council Meeting				

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